

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

₹ in Lakhs

| Particulars | Quarter ended 30.06.2018 | Quarter ended 31.03.2018 (Refer note 2) | Quarter ended 30.06.2017 | Year ended 31.03.2018 |
|-----------------------------------------------------------------------------------|-----------------------------|-----------------------------------------------|-----------------------------|-----------------------|
| | Unaudited | Audited | Unaudited | Audited |
| I. Revenue from Operations | 17,448.06 | 17,669.21 | 9,074.15 | 62,788.03 |
| II. Other income | 42.57 | 9.89 | 90.51 | 219.41 |
| III. Total Income (I+II) | 17,490.63 | 17,679.10 | 9,164.66 | 63,007.44 |
| IV. Expenses | | | | |
| Purchases of Stock-in-trade | 16,794.71 | 13,431.00 | 10,508.23 | 54,314.04 |
| Changes in inventories of Stock-in-trade | (2,040.04) | 1,716.91 | (1,201.20) | 51.90 |
| Employee benefits expense | 666.89 | 717.30 | 679.43 | 2,878.19 |
| Finance costs | 0.04 | 23.56 | 19.34 | 85.34 |
| Depreciation and amortisation expense | 25.65 | 26.84 | 26.37 | 106.43 |
| Other expenses | 1,356.35 | 981.72 | 736.51 | 3,996.13 |
| Total expenses | 16,803.60 | 16,897.33 | 10,768.68 | 61,432.03 |
| V. Profit / (Loss) before exceptional items and tax (III-IV) | 687.03 | 781.77 | (1,604.02) | 1,575.41 |
| VI. Exceptional items (Refer note 4) | 523.86 | - | - | - |
| VII. Profit / (Loss) before tax (V-VI) | 163.17 | 781.77 | (1,604.02) | 1,575.41 |
| VIII. Tax expense | | | | |
| Current tax | 58.82 | 450.65 | (588.61) | 855.64 |
| Deferred tax | (5.09) | (200.31) | 43.78 | (322.21) |
| | 53.73 | 250.34 | (544.83) | 533.43 |
| IX. Profit / (Loss) for the period (VII-VIII) | 109.44 | 531.43 | (1,059.19) | 1,041.98 |
| X. Other Comprehensive Income | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| - Remeasurements of the defined benefit plan | 11.62 | 80.72 | (1.33) | 118.10 |
| | 11.62 | 80.72 | (1.33) | 118.10 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (4.06) | (27.94) | 0.46 | (40.87) |
| | (4.06) | (27.94) | 0.46 | (40.87) |
| Total other comprehensive income (net of taxes) | 7.56 | 52.78 | (0.87) | 77.23 |
| XI. Total comprehensive income for the period/year (IX+X) | 117.00 | 584.21 | (1,060.06) | 1,119.21 |
| XII. Earnings per equity share (EPS) (Face value of Rs. 2/- per share) | | | | |
| Paid up Equity Share Capital (Face value of Rs. 2/- per share) | | | | 710.10 |
| Other Equity | | | | 17,078.64 |
| (1) Basic (in Rs.) | 0.31 | 1.50 | (2.98) | 2.93 |
| (2) Diluted (in Rs.) | 0.31 | 1.50 | (2.98) | 2.93 |
| (Note : EPS for the respective quarters are not annualised) | | | | |

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2018.
- 2 The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December 2017, which were subjected to a limited review.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 Based on an enquiry conducted by the officials from the customs department (Directorate of Revenue Intelligence), during the current quarter, the Company out of abundant caution provided for differential customs duty (including interest thereon) on account of classification of certain products imported by the Company. The Company has not received any communication from the authorities on this matter.
- 5 The Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces earlier revenue recognition standards) with effect from April 1, 2018. The core principle of this standard is that the Company shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Under Ind AS 115, the Company recognises revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

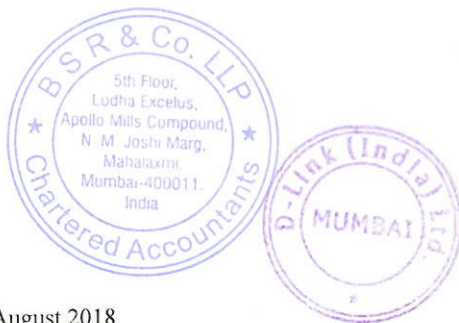
The Company has adopted Ind AS 115 retrospectively to each of the prior reporting period. Accordingly, the information presented for the quarter ended June 30, 2017, March 31, 2018 and year ended March 31, 2018 has been restated.

Upon adoption of Ind AS 115, the Company has changed the accounting policy with respect to schemes given to customers which were hitherto classified as part of other expenses. The Company has adjusted such schemes against Revenue from Operations.

The following table summarises the impact of transition to Ind AS 115 on the amounts reported in the earlier periods:

| Particulars | ₹ in Lakhs | | |
|------------------------------------------------------------|-----------------------------|-----------------------------|--------------------------|
| | Quarter ended 31.03.2018 | Quarter ended 30.06.2017 | Year ended 31.03.2018 |
| Revenue from operations as reported in the earlier periods | 18,279.77 | 9,216.93 | 64,158.23 |
| Effect on adoption of Ind AS 115 | (610.56) | (142.78) | (1,370.20) |
| Revenue from operations as per above results | 17,669.21 | 9,074.15 | 62,788.03 |
| Other expenses as reported in the earlier periods | 1,592.28 | 879.29 | 5,366.33 |
| Effect on adoption of Ind AS 115 | (610.56) | (142.78) | (1,370.20) |
| Other expenses as per above results | 981.72 | 736.51 | 3,996.13 |

- 6 The figures of the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.



Mumbai, dated : 10th August 2018

**For and on behalf of the Board of Directors
D-Link (India) Limited**

Tushar Sighat

Managing Director & CEO
DIN No. 06984518