

| Sr. No. | Particulars | Quarter ended 30.06.2019 | Quarter ended 31.03.2019 (Refer note 7) | Quarter ended 30.06.2018 | Year ended 31.03.2019 |
|---------|-----------------------------------------------------------------------------------|--------------------------|--------------------------------------------|--------------------------|-----------------------|
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 18,366.27 | 18,130.71 | 17,448.06 | 69,963.39 |
| II | Other income | 221.83 | 27.93 | 42.57 | 91.95 |
| III | Total income (I+II) | 18,588.10 | 18,158.64 | 17,490.63 | 70,055.34 |
| IV | Expenses | | | | |
| | Purchases of stock-in-trade | 16,074.60 | 14,476.08 | 16,794.71 | 60,159.08 |
| | Changes in inventories of stock-in-trade | (870.33) | 613.15 | (2,040.04) | (1,847.80) |
| | Employee benefits expense | 706.86 | 586.15 | 666.89 | 2,618.43 |
| | Finance costs | 6.07 | 4.48 | 0.04 | 9.39 |
| | Depreciation and amortisation expense | 105.53 | 23.81 | 25.65 | 99.46 |
| | Other expenses | 1,396.75 | 1,296.74 | 1,356.35 | 4,750.81 |
| | Total expenses | 17,419.48 | 17,000.41 | 16,803.60 | 65,789.37 |
| V | Profit before exceptional items and tax (III-IV) | 1,168.62 | 1,158.23 | 687.03 | 4,265.97 |
| VI | Exceptional items (Refer note 2) | 1.04 | 1.02 | 523.86 | 529.03 |
| VII | Profit before tax (V-VI) | 1,167.58 | 1,157.21 | 163.17 | 3,736.94 |
| VIII | Tax expense | | | | |
| | Current tax | 385.03 | 404.09 | 58.82 | 1,231.00 |
| | Deferred tax - charge / (credit) | 27.46 | 70.13 | (5.09) | 156.50 |
| | Excess provision for tax relating to earlier years written back | - | - | - | (5.74) |
| | | 412.49 | 474.22 | 53.73 | 1,381.76 |
| IX | Profit for the period / year (VII-VIII) | 755.09 | 682.99 | 109.44 | 2,355.18 |
| X | Other comprehensive income | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | |
| | - Remeasurements of the defined benefit plan | (21.84) | 1.84 | 11.62 | (1.08) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 7.63 | (0.64) | (4.06) | 0.38 |
| | Total other comprehensive income (net of taxes) | (14.21) | 1.20 | 7.56 | (0.70) |
| XI | Total comprehensive income for the period / year (IX+X) | 740.88 | 684.19 | 117.00 | 2,354.48 |
| XII | Paid up equity share capital (Face value of Rs. 2/- per share) | 710.10 | 710.10 | 710.10 | 710.10 |
| XIII | Other equity | - | - | - | 19,219.11 |
| XIV | Earnings per equity share (EPS) (Face value of Rs. 2/- per share) | | | | |
| | (1) Basic (in Rs.) | 2.13 | 1.92 | 0.31 | 6.63 |
| | (2) Diluted (in Rs.) | 2.13 | 1.92 | 0.31 | 6.63 |
| | (Note : EPS for the respective quarters are not annualised) | | | | |

See accompanying notes to the standalone financial results



Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 2nd August, 2019. The statutory auditors have expressed an unmodified review opinion. These standalone financial results has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter, the Company has received show cause notices (SCN's) upon completion of enquiry from Customs Department (Directorate of Revenue Intelligence) [DRI] demanding differential custom duty amounting to Rs. 1,733.53 lacs (excluding interest and penalty thereon) pertaining to certain products imported during the earlier years.

The Company had already provided for Rs. 529.03 lacs towards differential customs duty (including interest thereon) during the previous financial in relation to the same. During the quarter, the Company has provided for additional interest thereon of Rs. 1.04 lacs. The provision made by the Company has been disclosed as an exceptional item in the financial results. The Company is in the process of filing responses against such SCN's with the Additional Director General (Adjudication) - DRI.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The Company has adopted Ind AS 116 "Leases" using modified retrospective approach with effect from 1st April 2019. Accordingly, the Company has not restated comparative information. There is no impact of adoption of Ind AS 116 on the retained earnings as at 1 April 2019. The Company has recognised a right-of-use asset and a corresponding lease liability of Rs. 315.34 lacs as at 1st April 2019. In the standalone financial results of the current quarter, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance costs for interest accrued on lease liability. The adoption of the standard has no significant impact on the standalone financial results for the quarter ended 30th June 2019.
- 5 The shareholders approved a final Dividend of Rs. 1/- per equity share of the face value of Rs. 2 each (i.e. 50%), at the Annual General Meeting held on 2nd August 2019.
- 6 The Board of Directors in its meeting held on 2nd August 2019 has declared an interim Dividend of Re. 0.50/- per equity share of the face value of Rs. 2 each (i.e. 25%).
- 7 The standalone figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 8 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

Place: Goa
Date: 2nd August 2019

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775



Tushar Sighat
Managing Director & CEO
DIN No. 06984518



| Sr. No. | Particulars | Quarter ended 30.06.2019 | Quarter ended 31.03.2019 (Refer note 1) | Quarter ended 30.06.2018 (Refer note 1) | Year ended 31.03.2019 |
|---------|-----------------------------------------------------------------------------------|-----------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------|
| | | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 18,759.42 | 18,511.88 | 17,904.45 | 71,570.16 |
| II | Other income | 244.99 | 57.59 | 77.40 | 202.43 |
| III | Total income (I+II) | 19,004.41 | 18,569.47 | 17,981.85 | 71,772.59 |
| IV | Expenses | | | | |
| | Purchases of stock-in-trade | 16,074.60 | 14,476.08 | 16,794.71 | 60,159.08 |
| | Changes in inventories of stock-in-trade | (870.33) | 613.15 | (2,040.04) | (1,847.80) |
| | Employee benefits expense | 971.63 | 862.63 | 910.75 | 3,586.43 |
| | Finance costs | 15.41 | 4.48 | 0.04 | 9.39 |
| | Depreciation and amortisation expense | 140.03 | 30.89 | 32.23 | 126.57 |
| | Other expenses | 1,448.45 | 1,403.78 | 1,426.32 | 5,074.96 |
| | Total expenses | 17,779.79 | 17,391.01 | 17,124.01 | 67,108.63 |
| V | Profit before exceptional items and tax (III-IV) | 1,224.62 | 1,178.46 | 857.84 | 4,663.96 |
| VI | Exceptional items (Refer note 2) | 1.04 | 1.02 | 523.86 | 529.03 |
| VII | Profit before tax (V-VI) | 1,223.58 | 1,177.44 | 333.98 | 4,134.93 |
| VIII | Tax expense | | | | |
| | Current tax | 401.23 | 418.98 | 110.09 | 1,350.29 |
| | Deferred tax - charge / (credit) | 26.73 | 57.81 | (4.63) | 147.98 |
| | Excess provision for tax relating to earlier years written back | - | - | - | (7.91) |
| | | 427.96 | 476.79 | 105.46 | 1,490.36 |
| IX | Profit for the period / year (VII-VIII) | 795.62 | 700.65 | 228.52 | 2,644.57 |
| X | Other comprehensive income | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | |
| | - Remeasurements of the defined benefit plan | (35.73) | 4.96 | 18.88 | 6.64 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 11.49 | (1.51) | (6.08) | (1.77) |
| | Total other comprehensive income (net of taxes) | (24.24) | 3.45 | 12.80 | 4.87 |
| XI | Total comprehensive income for the period / year (IX+X) | 771.38 | 704.10 | 241.32 | 2,649.44 |
| XII | Profit attributable to: | | | | |
| | - Owners of the Company | 795.62 | 700.65 | 228.51 | 2,644.54 |
| | - Non-controlling interests | 0.00 | 0.00 | 0.01 | 0.03 |
| | | 795.62 | 700.65 | 228.52 | 2,644.57 |
| XIII | Other comprehensive income attributable to: | | | | |
| | - Owners of the Company | (24.24) | 3.45 | 12.80 | 4.87 |
| | - Non-controlling interests | (0.00) | 0.00 | 0.00 | 0.00 |
| | | (24.24) | 3.45 | 12.80 | 4.87 |
| XIV | Total comprehensive income attributable to: | | | | |
| | - Owners of the Company | 771.38 | 704.10 | 241.31 | 2,649.41 |
| | - Non-controlling interests | 0.00 | 0.00 | 0.01 | 0.03 |
| | | 771.38 | 704.10 | 241.32 | 2,649.44 |
| XV | Paid up equity share capital (Face value of Rs. 2/- per share) | 710.10 | 710.10 | 710.10 | 710.10 |
| XVI | Other equity | - | - | - | 20,278.13 |
| XVII | Earnings per equity share (EPS) (Face value of Rs. 2/- per share) | | | | |
| | (1) Basic (in Rs.) | 2.24 | 1.97 | 0.64 | 7.45 |
| | (2) Diluted (in Rs.) | 2.24 | 1.97 | 0.64 | 7.45 |
| | (Note : EPS for the respective quarters are not annualised) | | | | |

See accompanying notes to the consolidated financial results

Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 2nd August, 2019. The statutory auditors have expressed an unmodified review opinion. The consolidated financial results for the quarter ended 30th June 2018 and 31st March 2019 were not subjected to limited review by the statutory auditors of the Group and are prepared by the management. These consolidated financial results has been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 , and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter, the Parent Company has received show cause notices (SCN's) upon completion of enquiry from Customs Department (Directorate of Revenue Intelligence) [DRI] demanding differential custom duty amounting to Rs. 1,733.53 lacs (excluding interest and penalty thereon) pertaining to certain products imported during the earlier years.

The Parent Company had already provided for Rs. 529.03 lacs towards differential customs duty (including interest thereon) during the previous financial year in relation to the same. During the quarter, the Parent Company has provided for additional interest thereon of Rs. 1.04 lacs. The provision made by the Parent Company has been disclosed as an exceptional item in the financial results. The Parent Company is in the process of filing responses against such SCN's with the Additional Director General (Adjudication) - DRI.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The Group has adopted Ind AS 116 "Leases" using modified retrospective approach with effect from 1st April 2019. Accordingly, the Group has not restated comparative information. There is no impact of adoption of Ind AS 116 on the retained earnings as at 1 April 2019. The Group has recognised a right-of-use asset and a corresponding lease liability of Rs. 738.29 lacs as at 1st April 2019. In the consolidated financial results of the current quarter, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance costs for interest accrued on lease liability. The adoption of the standard has no significant impact on the consolidated financial results for the quarter ended 30th June 2019.
- 5 The shareholders approved a final Dividend of Rs. 1/- per equity share of the face value of Rs. 2 each (i.e. 50%), at the Annual General Meeting held on 2nd August 2019.
- 6 The Board of Directors in its meeting held on 2nd August 2019 has declared an interim Dividend of Re.0.50/- per equity share of the face value of Rs. 2 each (i.e. 25%).
- 7 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Place: Goa
Date: 2nd August 2019

