

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 December 2018

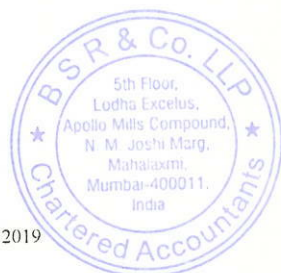
₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
I. Revenue from Operations	17,176.56	17,208.06	17,989.97	51,832.68	44,953.54	62,788.03
II. Other income	3.52	17.93	114.93	64.02	223.24	219.41
<b>III. Total Income (I+II)</b>	<b>17,180.08</b>	<b>17,225.99</b>	<b>18,104.90</b>	<b>51,896.70</b>	<b>45,176.78</b>	<b>63,007.44</b>
<b>IV. Expenses</b>						
Purchases of Stock-in-trade	15,276.50	13,611.79	17,061.10	45,683.00	40,883.04	54,314.04
Changes in inventories of Stock-in-trade	(1,043.90)	622.99	(1,775.18)	(2,460.95)	(1,665.01)	51.90
Employee benefits expense	696.54	668.85	752.16	2,032.28	2,160.89	2,878.19
Finance costs	4.21	0.66	5.89	4.91	61.78	85.34
Depreciation and amortisation expense	24.75	25.25	27.30	75.65	79.59	106.43
Other expenses	972.43	1,125.29	1,264.49	3,454.07	2,862.85	3,996.13
<b>Total expenses</b>	<b>15,930.53</b>	<b>16,054.83</b>	<b>17,335.76</b>	<b>48,788.96</b>	<b>44,383.14</b>	<b>61,432.03</b>
<b>V. Profit before exceptional items and tax (III-IV)</b>	<b>1,249.55</b>	<b>1,171.16</b>	<b>769.14</b>	<b>3,107.74</b>	<b>793.64</b>	<b>1,575.41</b>
<b>VI. Exceptional items (Refer note 3)</b>	<b>1.05</b>	<b>3.10</b>	<b>-</b>	<b>528.01</b>	<b>-</b>	<b>-</b>
<b>VII. Profit before tax (V-VI)</b>	<b>1,248.50</b>	<b>1,168.06</b>	<b>769.14</b>	<b>2,579.73</b>	<b>793.64</b>	<b>1,575.41</b>
<b>VIII. Tax expense</b>						
Current tax	375.17	392.92	390.71	826.91	404.99	855.64
Deferred tax	68.19	23.27	(116.10)	86.37	(121.90)	(322.21)
Excess provision for tax in respect of earlier years	(5.74)	-	-	(5.74)	-	-
	<b>437.62</b>	<b>416.19</b>	<b>274.61</b>	<b>907.54</b>	<b>283.09</b>	<b>533.43</b>
<b>IX. Profit for the period (VII-VIII)</b>	<b>810.88</b>	<b>751.87</b>	<b>494.53</b>	<b>1,672.19</b>	<b>510.55</b>	<b>1,041.98</b>
<b>X. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plan	(18.78)	4.24	22.96	(2.92)	37.38	118.10
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.56	(1.48)	(7.94)	1.02	(12.93)	(40.87)
<b>Total other comprehensive income (net of taxes)</b>	<b>(12.22)</b>	<b>2.76</b>	<b>15.02</b>	<b>(1.90)</b>	<b>24.45</b>	<b>77.23</b>
<b>XI. Total comprehensive income for the period/year (IX+X)</b>	<b>798.66</b>	<b>754.63</b>	<b>509.55</b>	<b>1,670.29</b>	<b>535.00</b>	<b>1,119.21</b>
<b>XII. Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)						
<b>Paid up Equity Share Capital</b> (Face value of Rs. 2/- per share)						710.10
<b>Other Equity</b>						17,078.64
(1) Basic (in Rs.)	2.28	2.12	1.39	4.71	1.44	2.93
(2) Diluted (in Rs.)	2.28	2.12	1.39	4.71	1.44	2.93
(Note : EPS for the respective quarters and nine months are not annualised)						

For and on behalf of the Board of Directors

D-Link (India) Limited

CIN : L72900GA2008PLC005775



*(Signature)*  
Tushar Sighat

Managing Director & CEO  
DIN No. 06984518



Mumbai, dated : 12th February 2019

Notes :

- 1 The above standalone unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th February, 2019.
- 2 The Company operates in a single reportable business segment namely networking products.
- 3 Based on an enquiry conducted by the officials from the customs department (Directorate of Revenue Intelligence), during the previous quarters, the Company out of abundant caution provided for differential customs duty (including interest thereon) on account of classification of certain products imported by the Company. The Company has provided the additional interest during the current quarter.
- 4 The Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces earlier revenue recognition standards) with effect from April 1, 2018. The core principle of this standard is that the Company shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. Under Ind AS 115, the Company recognises revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

The Company has adopted Ind AS 115 retrospectively to each of the prior reporting period. Accordingly, the information presented for the quarter ended December 31, 2017, nine months ended December 31, 2017 and year ended March 31, 2018 has been restated.

Upon adoption of Ind AS 115, the Company has changed the accounting policy with respect to schemes given to customers which were hitherto classified as part of other expenses. The Company has adjusted such schemes against Revenue from Operations.

The following table summarises the impact of transition to Ind AS 115 on the amounts reported in the earlier periods:

Particulars	₹ in Lakhs		
	Quarter ended 31.12.2017	Nine Months ended 31.12.2017	Year ended 31.03.2018
Revenue from operations as reported in the earlier periods	18,513.37	45,878.46	64,158.23
Effect on adoption of Ind AS 115	(523.40)	(924.92)	(1,370.20)
Revenue from operations as per above results	17,989.97	44,953.54	62,788.03
Other expenses as reported in the earlier periods	1,787.89	3,787.77	5,366.33
Effect on adoption of Ind AS 115	(523.40)	(924.92)	(1,370.20)
Other expenses as per above results	1,264.49	2,862.85	3,996.13

- 5 The shareholders approved a final dividend @ 25% on equity shares of Rs, 2 each of the Company (i.e. Re. 0.50/- per equity share) at the Annual General Meeting held on 3rd August 2018 and the same was paid on 8th August 2018.



Mumbai, dated : 12th February 2019

For and on behalf of the Board of Directors

D-Link (India) Limited

CIN : L72900GA2008PLC005775

  
Tushar Sighat

Managing Director & CEO

DIN No. 06984518

