

Ref: DLK/L&S/2021-22/02-3

5th February 2022

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 533146

To,
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.
Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform that the Board of Directors at its meeting held today has inter alia, considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2021.

The copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2021, along with the Limited Review Report by the Auditors thereon, is enclosed herewith as Annexure.

The Board Meeting commenced at 12:30 p.m. and concluded at 02.45 p.m.

Kindly take into record and disseminate the information.

Thanking You,
Yours faithfully,
For **D-LINK (INDIA) LIMITED**



SHRINIVAS ADIKESAR
COMPANY SECRETARY

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	23,460.71	24,124.45	20,009.61	63,467.44	50,203.24	71,067.57
II	Other income	158.91	110.69	192.46	385.41	465.66	597.46
III	Total income (I+II)	23,619.62	24,235.14	20,202.07	63,852.85	50,668.90	71,665.03
IV	Expenses						
	Purchases of stock-in-trade	22,810.79	18,146.16	16,824.40	55,819.64	38,387.96	58,815.38
	Changes in inventories of stock-in-trade	(2,113.50)	2,882.52	(91.91)	(561.27)	3,528.59	852.10
	Employee benefits expense	743.93	717.26	801.16	2,148.86	1,977.87	2,717.41
	Finance costs	9.31	9.38	21.18	30.01	50.48	63.29
	Depreciation and amortisation expense	93.89	92.50	97.30	279.07	293.32	386.83
	Other expenses	890.35	779.11	1,296.43	2,267.38	3,741.92	4,863.75
	Total expenses	22,434.77	22,626.93	18,948.56	59,983.69	47,980.14	67,698.76
V	Profit before tax (III-IV)	1,184.85	1,608.21	1,253.51	3,869.16	2,688.76	3,966.27
VI	Tax expense						
	Current tax	321.93	422.77	304.99	1,018.42	701.11	1,017.46
	Deferred tax	(19.48)	(12.64)	33.10	(32.37)	0.77	32.62
	(Excess) / Short provision for tax relating to earlier years written back / charged	-	-	(16.00)	-	(16.00)	(16.00)
		302.45	410.13	322.09	986.05	685.88	1,034.08
VII	Profit for the period / year (V-VI)	882.40	1,198.08	931.42	2,883.11	2,002.88	2,932.19
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	10.98	6.72	(2.91)	34.77	(1.66)	0.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.76)	(1.69)	0.73	(8.75)	0.42	(0.10)
	Total other comprehensive income (net of taxes)	8.22	5.03	(2.18)	26.02	(1.24)	0.29
IX	Total comprehensive income for the period / year (VII+VIII)	890.62	1,203.11	929.24	2,909.13	2,001.64	2,932.48
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	-	-	24,554.71
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	2.48	3.38	2.62	8.12	5.64	8.26
	(2) Diluted (in Rs.)	2.48	3.38	2.62	8.12	5.64	8.26
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 5th February 2022



Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th February 2022. The statutory auditors have expressed an unmodified opinion. The standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has considered the possible impact of events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the standalone financial results including but not limited to assessment of Company's liquidity and going concern, receivables, inventory and supply chain etc. The impact of pandemic may be different from that estimated as at the date of approval of these standalone financial results. Considering the existing uncertainties, the Company will continue to closely monitor any material changes and consequential impact on its standalone financial results.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, date : 5th February 2022

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
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Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022



Rekha Shenoy
Partner

Membership No.: 124219
UDIN:22124219AALZXXK6085

Mumbai
05 February 2022

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	23,832.43	24,552.00	20,438.34	64,653.01	51,395.09	72,654.69
II	Other income	185.78	133.16	209.37	454.44	528.63	684.77
III	Total income (I+II)	24,018.21	24,685.16	20,647.71	65,107.45	51,923.72	73,339.46
IV	Expenses						
	Purchases of stock-in-trade	22,810.79	18,146.16	16,824.40	55,819.64	38,387.96	58,815.38
	Changes in inventories of stock-in-trade	(2,113.50)	2,882.52	(91.91)	(561.27)	3,528.59	852.10
	Employee benefits expense	981.16	1,002.22	1,093.15	2,932.51	2,775.05	3,771.99
	Finance costs	11.51	12.38	26.61	39.15	68.90	86.40
	Depreciation and amortisation expense	132.54	131.14	136.81	395.47	411.38	544.40
	Other expenses	923.67	819.15	1,336.71	2,376.66	3,869.40	5,029.56
	Total expenses	22,746.17	22,993.57	19,325.77	61,002.16	49,041.28	69,099.83
V	Profit before tax (III-IV)	1,272.04	1,691.59	1,321.94	4,105.29	2,882.44	4,239.63
VI	Tax expense						
	Current tax	340.86	445.66	322.29	1,076.87	752.52	1,084.60
	Deferred tax	(15.37)	(13.64)	33.36	(29.42)	(1.66)	36.14
	(Excess) / Short provision for tax relating to earlier years written back / charged	-	-	(16.00)	-	(16.00)	(16.00)
		325.49	432.02	339.65	1,047.45	734.86	1,104.74
VII	Profit for the period / year (V-VI)	946.55	1,259.57	982.29	3,057.84	2,147.58	3,134.89
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	5.66	22.41	(16.79)	51.77	(12.49)	(2.55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.42)	(5.64)	4.23	(13.03)	3.15	0.64
	Total other comprehensive income (net of taxes)	4.24	16.77	(12.56)	38.74	(9.34)	(1.91)
IX	Total comprehensive income for the period / year (VII+VIII)	950.79	1,276.34	969.73	3,096.58	2,138.24	3,132.98
X	Profit attributable to:						
	- Owners of the Company	946.54	1,259.56	982.28	3,057.82	2,147.56	3,134.86
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.02	0.03
		946.55	1,259.57	982.29	3,057.84	2,147.58	3,134.89
XI	Other comprehensive income attributable to:						
	- Owners of the Company	4.24	16.77	(12.56)	38.74	(9.34)	(1.91)
	- Non-controlling interests	(0.00)	0.00	0.00	0.00	(0.00)	(0.00)
		4.24	16.77	(12.56)	38.74	(9.34)	(1.91)
XII	Total comprehensive income attributable to:						
	- Owners of the Company	950.78	1,276.33	969.72	3,096.56	2,138.22	3,132.95
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.02	0.03
		950.79	1,276.34	969.73	3,096.58	2,138.24	3,132.98
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	Other equity						25,919.78
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	2.66	3.55	2.77	8.61	6.05	8.83
	(2) Diluted (in Rs.)	2.66	3.55	2.77	8.61	6.05	8.83
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Pushan Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 5th February 2022

Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th February 2022. The statutory auditors have expressed an unmodified opinion. The consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Group has considered the possible impact of events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the consolidated financial results including but not limited to assessment of Group's liquidity and going concern, receivables, inventory and supply chain etc. The impact of pandemic may be different from that estimated as at the date of approval of these consolidated financial results. Considering the existing uncertainties, the Group will continue to closely monitor any material changes and consequential impact on its consolidated financial results.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518

Mumbai, 5th February 2022

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
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To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of TeamF1 Networks Private Limited, the subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rekha Shenoy
Partner

Membership No.: 124219
UDIN:22124219AAMACC4357

Mumbai
05 February 2022

Registered Office:

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