

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

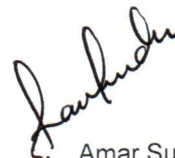
To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year-to-date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Amar Sunder

Partner

Mumbai

04 February 2023

Membership No.: 078305

UDIN: 23078305BGWOJM1468

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	27,769.57	29,128.99	23,460.71	86,211.22	63,467.44	90,383.71
II	Other income	169.97	90.32	158.91	374.07	385.41	563.61
III	Total income (I+II)	27,939.54	29,219.31	23,619.62	86,585.29	63,852.85	90,947.32
IV	Expenses						
	Purchases of stock-in-trade	25,573.34	20,970.76	22,810.79	75,260.98	55,819.64	79,614.32
	Changes in inventories of stock-in-trade	(3,188.85)	3,412.54	(2,113.50)	(2,979.36)	(561.27)	(687.67)
	Employee benefits expense	809.45	749.59	743.93	2,317.67	2,148.86	2,929.73
	Finance costs	9.35	7.44	9.31	26.10	30.01	38.27
	Depreciation and amortisation expense	109.94	106.30	93.89	321.57	279.07	372.56
	Other expenses	1,039.42	1,003.87	890.35	2,986.86	2,267.38	3,239.28
	Total expenses	24,352.65	26,250.50	22,434.77	77,933.82	59,983.69	85,506.49
V	Profit before tax (III-IV)	3,586.89	2,968.81	1,184.85	8,651.47	3,869.16	5,440.83
VI	Tax expense						
	Current tax	902.97	782.25	321.93	2,221.97	1,018.42	1,471.25
	Deferred tax	1.29	(30.41)	(19.48)	(30.66)	(32.37)	(67.49)
	Excess provision for tax relating to earlier years written back	-	-	-	-	-	(9.50)
		904.26	751.84	302.45	2,191.31	986.05	1,394.26
VII	Profit for the period / year (V-VI)	2,682.63	2,216.97	882.40	6,460.16	2,883.11	4,046.57
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	11.67	(7.62)	10.98	19.39	34.77	29.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.94)	1.92	(2.76)	(4.88)	(8.75)	(7.34)
	Total other comprehensive income (net of taxes)	8.73	(5.70)	8.22	14.51	26.02	21.81
IX	Total comprehensive income for the period / year (VII+VIII)	2,691.36	2,211.27	890.62	6,474.67	2,909.13	4,068.38
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	-	-	27,984.00
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.56	6.24	2.48	18.20	8.12	11.40
	(2) Diluted (in Rs.)	7.56	6.24	2.48	18.20	8.12	11.40
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results



Mumbai, 4th February, 2023

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 4th February, 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in a single reportable business segment namely networking products.
- 3 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



Mumbai, date : 4th February, 2023

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518



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Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.

Limited Review Report (Continued)

D-Link (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

04 February 2023

Membership No.: 078305

UDIN:23078305BGWOJN2302

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	27,993.18	29,368.32	23,832.43	86,925.92	64,653.01	91,832.43
II	Other income	191.42	110.01	185.78	438.38	454.44	658.19
III	Total income (I+II)	28,184.60	29,478.33	24,018.21	87,364.30	65,107.45	92,490.62
IV	Expenses						
	Purchases of stock-in-trade	25,573.34	20,970.76	22,810.79	75,260.98	55,819.64	79,614.32
	Changes in inventories of stock-in-trade	(3,188.85)	3,412.54	(2,113.50)	(2,979.36)	(561.27)	(687.67)
	Employee benefits expense	958.23	900.48	981.16	2,772.73	2,932.51	3,904.33
	Finance costs	11.12	9.37	11.51	31.89	39.15	49.09
	Depreciation and amortisation expense	121.32	117.66	132.54	355.66	395.47	522.48
	Other expenses	1,061.68	1,027.20	923.67	3,061.50	2,376.66	3,398.16
	Total expenses	24,536.84	26,438.01	22,746.17	78,503.40	61,002.16	86,800.71
V	Profit before tax (III-IV)	3,647.76	3,040.32	1,272.04	8,860.90	4,105.29	5,689.91
VI	Tax expense						
	Current tax	918.79	802.56	340.86	2,278.75	1,076.87	1,533.81
	Deferred tax	1.26	(32.31)	(15.37)	(34.15)	(29.42)	(63.17)
	Excess provision for tax relating to earlier years written back	-	-	-	-	-	(9.50)
		920.05	770.25	325.49	2,244.60	1,047.45	1,461.14
VII	Profit for the period / year (V-VI)	2,727.71	2,270.07	946.55	6,616.30	3,057.84	4,228.77
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	22.53	(4.66)	5.66	32.20	51.77	56.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.67)	1.18	(1.42)	(8.10)	(13.03)	(14.25)
	Total other comprehensive income (net of taxes)	16.86	(3.48)	4.24	24.10	38.74	42.36
IX	Total comprehensive income for the period / year (VII+VIII)	2,744.57	2,266.59	950.79	6,640.40	3,096.58	4,271.13
X	Profit attributable to:						
	- Owners of the Company	2,727.71	2,270.06	946.54	6,616.28	3,057.82	4,228.75
	- Non-controlling interests	0.00	0.01	0.01	0.02	0.02	0.02
		2,727.71	2,270.07	946.55	6,616.30	3,057.84	4,228.77
XI	Other comprehensive income attributable to:						
	- Owners of the Company	16.86	(3.48)	4.24	24.10	38.74	42.36
	- Non-controlling interests	-	-	-	-	-	-
		16.86	(3.48)	4.24	24.10	38.74	42.36
XII	Total comprehensive income attributable to:						
	- Owners of the Company	2,744.57	2,266.58	950.78	6,640.38	3,096.56	4,271.11
	- Non-controlling interests	0.00	0.01	0.01	0.02	0.02	0.02
		2,744.57	2,266.59	950.79	6,640.40	3,096.58	4,271.13
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	Other equity	-	-	-	-	-	29,551.79
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.68	6.39	2.66	18.63	8.61	11.91
	(2) Diluted (in Rs.)	7.68	6.39	2.66	18.63	8.61	11.91
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results



Mumbai, 14 February 2023

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 4th February, 2023. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 3 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



Mumbai, 4th February, 2023

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518

