

Ref: DLK/L&S/2024-25/02- 3

February 07, 2025

To,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400 001  
Scrip Code: 533146

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051.  
Symbol: DLINKINDIA

Dear Sir,

**Sub: Unaudited Financial Results for the quarter / nine months ended December 31, 2024.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform you that the Board of Directors at its meeting held today have *inter alia* considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2024.

A copy of the Unaudited Financial Results together with the Limited Review Report are enclosed herewith. Refer **Annexure 1**.

The Board Meeting commenced at 12.30 p.m and concluded at 15.20 p.m

Kindly take this information into record and disseminate.

Thanking You,  
Yours faithfully,  
For, **D-Link (India) Limited**

Shrinivas Adikesar  
Company Secretary & Compliance Officer  
Membership No. A 20908

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
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## Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

07 February 2025

Membership No.: 078305

UDIN:25078305BMKYFH7258

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	32,972.84	33,517.91	29,173.14	1,00,903.25	89,540.78	1,22,742.64
II	Other income	371.38	414.45	327.38	1,296.03	892.98	1,294.35
III	<b>Total income (I+II)</b>	<b>33,344.22</b>	<b>33,932.36</b>	<b>29,500.52</b>	<b>1,02,199.28</b>	<b>90,433.76</b>	<b>1,24,036.99</b>
IV	<b>Expenses</b>						
	Purchases of stock-in-trade	26,783.98	25,412.10	23,118.94	84,713.27	68,722.68	97,499.67
	Changes in inventories of stock-in-trade	734.66	2,878.45	1,219.95	745.82	6,446.55	5,802.00
	Employee benefits expense	963.85	903.39	888.97	2,761.29	2,495.26	3,526.63
	Finance costs	16.95	25.19	25.37	62.23	74.64	94.64
	Depreciation and amortisation expense	161.90	165.29	153.29	494.11	439.11	592.48
	Other expenses	1,163.50	1,060.28	1,102.72	3,281.20	3,378.38	4,355.31
		<b>29,824.84</b>	<b>30,444.70</b>	<b>26,509.24</b>	<b>92,057.92</b>	<b>81,556.63</b>	<b>1,11,870.73</b>
V	<b>Profit before tax (III-IV)</b>	<b>3,519.38</b>	<b>3,487.66</b>	<b>2,991.28</b>	<b>10,141.36</b>	<b>8,877.13</b>	<b>12,166.26</b>
VI	<b>Tax expense</b>						
	Current tax	853.84	875.70	779.86	2,542.24	2,269.78	3,157.28
	Deferred tax	43.22	15.38	(16.59)	48.97	(6.22)	(68.54)
	(Excess) / Short provision for tax relating to earlier years	-	(41.00)	-	(41.00)	-	3.63
		<b>897.06</b>	<b>850.08</b>	<b>763.27</b>	<b>2,550.21</b>	<b>2,263.56</b>	<b>3,092.37</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>2,622.32</b>	<b>2,637.58</b>	<b>2,228.01</b>	<b>7,591.15</b>	<b>6,613.57</b>	<b>9,073.89</b>
VIII	<b>Other comprehensive income / (loss)</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	(20.60)	33.98	2.67	21.54	18.97	(48.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.19	(8.56)	(0.67)	(5.42)	(4.77)	12.11
	<b>Total other comprehensive income / (loss) (net of taxes)</b>	<b>(15.41)</b>	<b>25.42</b>	<b>2.00</b>	<b>16.12</b>	<b>14.20</b>	<b>(36.00)</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,606.91</b>	<b>2,663.00</b>	<b>2,230.01</b>	<b>7,607.27</b>	<b>6,627.77</b>	<b>9,037.89</b>
X	<b>Paid up equity share capital (Face value of Rs. 2/- per share)</b>	710.10	710.10	710.10	710.10	710.10	710.10
XI	<b>Other equity</b>	-	-	-	-	-	40,838.58
XII	<b>Earnings per equity share (EPS) (Face value of Rs. 2/- per share)</b>						
	(1) Basic (in Rs.)	7.39	7.43	6.28	21.38	18.63	25.56
	(2) Diluted (in Rs.)	7.39	7.43	6.28	21.38	18.63	25.56
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775



Mumbai, 7th February, 2025

  
Tusbar Sighat  
Managing Director & CEO  
DIN No. 06984518



### Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 7th February 2025. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors of the Company at their meeting held on 30<sup>th</sup> October 2024, declared an interim dividend of ₹ 5/- per equity share having face value of ₹ 2/- each (i.e. 250%) for the financial year 2024-25. This interim dividend was paid to the equity shareholders of the Company, whose names are appearing in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares, on 12th November 2024. The aforesaid interim dividend was paid during the quarter ended 31st December 2024.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The results of the Company are available for investors at [www.dlink.co.in](http://www.dlink.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Mumbai, 7th February, 2025



For and on behalf of the Board of Directors  
of D-Link (India) Limited

CIN : L72900GA2008PLC005775

Tushar Sighat  
Managing Director & CEO  
DIN No. 06984518



**Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of D-Link (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.

**Limited Review Report (Continued)**

**D-Link (India) Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Amar Sunder**

*Partner*

Mumbai

07 February 2025

Membership No.: 078305

UDIN:25078305BMKYFF9748

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

₹ in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	33,139.61	33,690.72	29,403.43	1,01,410.70	90,184.15	1,23,570.24
II	Other income	403.88	445.35	355.93	1,394.41	976.45	1,413.13
III	<b>Total income (I+II)</b>	<b>33,543.49</b>	<b>34,136.07</b>	<b>29,759.36</b>	<b>1,02,805.11</b>	<b>91,160.60</b>	<b>1,24,983.37</b>
IV	<b>Expenses</b>						
	Purchases of stock-in-trade	26,783.98	25,412.10	23,118.93	84,713.27	68,722.68	97,499.67
	Changes in inventories of stock-in-trade	734.66	2,878.45	1,219.95	745.82	6,446.55	5,802.00
	Employee benefits expense	1,091.69	1,031.39	1,025.45	3,149.96	2,935.10	4,087.75
	Finance costs	17.19	25.65	26.43	63.59	78.38	99.23
	Depreciation and amortisation expense	171.22	174.51	163.33	521.83	469.16	632.27
	Other expenses	1,190.81	1,079.05	1,124.49	3,347.81	3,443.90	4,443.61
		<b>29,989.55</b>	<b>30,601.15</b>	<b>26,678.58</b>	<b>92,542.28</b>	<b>82,095.77</b>	<b>1,12,564.53</b>
V	<b>Profit before tax (III-IV)</b>	<b>3,553.94</b>	<b>3,534.92</b>	<b>3,080.78</b>	<b>10,262.83</b>	<b>9,064.83</b>	<b>12,418.84</b>
VI	<b>Tax expense</b>						
	Current tax	862.82	888.11	801.67	2,573.61	2,318.70	3,221.36
	Deferred tax	40.93	16.01	(16.03)	47.23	(7.20)	(69.14)
	(Excess) / Short provision for tax relating to earlier years	-	(41.00)	-	(41.00)	-	3.63
		<b>903.75</b>	<b>863.12</b>	<b>785.64</b>	<b>2,579.84</b>	<b>2,311.50</b>	<b>3,155.85</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>2,650.19</b>	<b>2,671.80</b>	<b>2,295.14</b>	<b>7,682.99</b>	<b>6,753.33</b>	<b>9,262.99</b>
VIII	<b>Other comprehensive income / (loss)</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	(21.20)	34.72	4.31	16.44	14.86	(46.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.34	(8.75)	(1.08)	(4.14)	(3.73)	11.63
	<b>Total other comprehensive income / (loss) (net of taxes)</b>	<b>(15.86)</b>	<b>25.97</b>	<b>3.23</b>	<b>12.30</b>	<b>11.13</b>	<b>(34.58)</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,634.33</b>	<b>2,697.77</b>	<b>2,298.37</b>	<b>7,695.29</b>	<b>6,764.46</b>	<b>9,228.41</b>
X	<b>Profit attributable to:</b>						
	- Owners of the Company	2,650.18	2,671.79	2,295.13	7,682.97	6,753.30	9,262.96
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.03	0.03
		<b>2,650.19</b>	<b>2,671.80</b>	<b>2,295.14</b>	<b>7,682.99</b>	<b>6,753.33</b>	<b>9,262.99</b>
XI	<b>Other comprehensive (loss) / income attributable to:</b>						
	- Owners of the Company	(15.86)	25.97	3.23	12.30	11.13	(34.58)
	- Non-controlling interests	-	-	-	-	-	-
		<b>(15.86)</b>	<b>25.97</b>	<b>3.23</b>	<b>12.30</b>	<b>11.13</b>	<b>(34.58)</b>
XII	<b>Total comprehensive income attributable to:</b>						
	- Owners of the Company	2,634.32	2,697.76	2,298.36	7,695.27	6,764.43	9,228.38
	- Non-controlling interests	0.01	0.01	0.01	0.02	0.03	0.03
		<b>2,634.33</b>	<b>2,697.77</b>	<b>2,298.37</b>	<b>7,695.29</b>	<b>6,764.46</b>	<b>9,228.41</b>
XIII	<b>Paid up equity share capital</b> (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	<b>Other equity</b>	-	-	-	-	-	42,807.39
XV	<b>Earnings per equity share (EPS)</b> (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.47	7.53	6.46	21.64	19.02	26.09
	(2) Diluted (in Rs.)	7.47	7.53	6.46	21.64	19.02	26.09
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors  
of D-Link (India) Limited  
CIN : L72900GA2008PLC005775

  
Tushar Sghat  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 7th February, 2025



### Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 7th February 2025. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors of the Parent Company at their meeting held on 30th October 2024, declared an interim dividend of ₹ 5/- per equity share having face value of ₹ 2/- each (i.e. 250%) for the financial year 2024-25. This interim dividend was paid to the equity shareholders of the Parent Company, whose names are appearing in the Register of Members of the Parent Company or in the records of the Depositories as beneficial owners of the shares, on 12th November 2024. The aforesaid interim dividend was paid during the quarter ended 31st December 2024.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The results of the Company are available for investors at [www.in.dlink.com](http://www.in.dlink.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors  
of D-Link (India) Limited

CIN : L72900GA2008PLC005775

  
**Tushar Sighat**  
Managing Director & CEO  
DIN No. 06984518



Mumbai, 7th February, 2025

